STATEMENT

Interest rate of Deposits (excluding non-resident deposits) of Scheduled Commercial Banks

(Per Cent Per Annum)

Effective Date	Savings Deposits	Terms Deposits		
		46 days and above but less than 1 year	1 year and above but less than 3 years	3 years and above
October 10, 1991	5.00	11.0	12.0	13.0
April 22, 1992	6.0*	– Not exceeding 13.0 per cent–		
October 9, 1992	6.0	– Not exceeding 12.0 per cent–		
March 1, 1993	6.0	– Not exceeding 11.0 per cent–		
July 1, 1993	5.0	– Not exceeding 11.0 per cent–		
September 2, 1993	5.0	– Not exceeding 10.0 per cent–		

*With effect from April 24, 1972

Note : From April 1992 a single maximum rate was prescribed from term deposits.

INDUSTRIES REFERRED TO BIFR

2625. SHRI SUKOMAL SEN :
SHRI ANANTRAY DEVSHANKER DAVE :

Will the Minister of FINANCE be pleased to refer to answer to Starred Question 177 given in Rajya Sabha on the 14th December 1993 and state :

(a) the number of units that have got their revival plans finalised by BIFR; and

(b) the number of units that have been recommended for liquidation ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) The Board for Industrial and Financial Reconstruction (BIFR) has reported that as on 30-11-1993, it has approved/sanctioned 432 revival schemes (124 schemes of the company concerned and 308 schemes formulated through the operating agencies). The Board has recommended winding up of 250 sick industrial companies to the concerned High Court.

BUNGLING IN STATE BANK OF INDORE

2626. SHRI RAM NARESH YADAV : Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 65 given in the Rajya Sabha on the 7th December, 1993 and state :

(a) whether any joint letter signed by 25 MPs and another letter signed by 16 MPs sent in March, 1992 and April, 1992 respectively were received by Govt. in the matter of alleged fraud in the State Bank of Indore and related issues;

(b) if so, whether any final decision has been taken in the case as referred to in the joint letters;

(c) if so, what are the details thereof;

(d) whether the alleged fraud in the State Bank of Indore and related issues